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**ACME GROUP STRENGTHEN ITS SOLAR PORTFOLIO BY WINNING 250 MW SOLAR POWER CAPACITY IN 1000 MW SOLAR TENDER**

- **ACME Group wins 250 MW Solar power capacity in the bid issued by Maharashtra State Electricity Distribution Co Ltd (MSEDCL)**

**New Delhi, 15th May 2016:** ACME won 250 MW Solar PV capacity in the reverse auction held on 14.05.2018 invited by Maharashtra State Electricity Distribution Co Ltd (MSEDCL). Total capacity allotted under the reverse auction was 1000 MW.

MSEDCL invited 1000 MW solar tender under Built Own and Operate model wherein successful developer can set up solar project anywhere in India and supply power to MSEDCL under 25 year PPA. This selection process concluded at a very competitive tariff wherein ACME was allotted largest capacity i.e. 250 MW at a tariff of INR 2.72/kWh out of total tender capacity of 1000 MW. As per the tender, the project has to be commissioned within 15 months from PPA signing and would entail investment to the tune of approx. 250 Million USD.

**A continuous effort to innovate and offer most competitive solar tariff to people said Shri Manoj Kumar Upadhyay, Founder and Chairman of ACME Group**

ACME Solar is an independent power producer, which builds, owns and operates solar power plants in India. It has an operating capacity of over 1500 MW solar projects in India. With this won capacity, ACME's total portfolio will increase to 2300 MW. With strong in-house execution and design team, ACME plans to execute this project in self-execution mode.

Source:

<https://energy.economictimes.indiatimes.com/news/renewable/acme-wins-250-mw-solar-power-project-under-msedcl-tender/64194227>

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