

Rs 1.05 lakh-crore investments agreed at Rajasthan's Gujarat meet

EXPRESS NEWS SERVICE

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IN AN investors meet organised by Congress-led Rajasthan government on Wednesday to attract investors from Gujarat for their upcoming "Invest Rajasthan 2022" summit, agreements to the tune of Rs 1.05 lakh crore were signed by industries.

"At this investors meet in Ahmedabad, we have attracted investments worth Rs 1.05 lakh crore, which includes 12 MoUs worth Rs 41,590 crore and the remaining LoIs (Letter of Intent) worth Rs 64,110 crore. We are happy that investors in Gujarat decided to make such big investment in a single day," said Parsadi Lal Meena, Health and Excise minister, Rajasthan government who oversaw the MoU signing ceremony for 40 projects.

Invest Rajasthan summit will be organised on January 24 and 25, 2022, in Jaipur, where investors from across the globe, in-

cluding Spain, UAE, United States, Japan and other countries, have been invited, said officials from the Rajasthan government during the investors' meet held in association with the CII in Ahmedabad.

Archana Singh, Commissioner of Industries and Bureau of Investment Promotion, said while some of the agreements included national players like Azure Power who had offices in Gujarat and wanted to set up a solar park worth Rs 24,000 crore in Fatehgarh in Jaisalmer, there were Gujarat-based companies such as Torrent Gas who were looking to park Rs 5,000 crore in city gas distribution projects.

"The MoUs signed are with those companies whom we have been following up for the past six months and have been allocated land. The LoIs are those who have expressed interest in investing in Rajasthan," Singh told mediapersons after the meeting in Ahmedabad.

While addressing businessmen during the investors' meet,

the health minister from Rajasthan said cheap land will be made available to industries willing to invest in the state. "For those investors investing Rs 100 or more we have prepared a customised package where any services they ask for will be provided. You will not have to meet the cabinet or the bureaucrats... The land is 40 per cent cheaper than before," he said projecting the upcoming oil refinery in Barmer where a PCPIR is being developed.

"The raw materials come to Morbi from our state. You can come and set up units near the source of these raw materials. We will give all the facilities," said Meena who targeted investments in ceramic sector. The minister said in connection with the upcoming investment summit a delegation from Rajasthan had gone to Dubai where MoUs worth Rs 40,000 crore were signed.

Industries official Archana Singh said that Rajasthan is processing projects worth Rs 2 lakh crore where companies have

sought customised packages that include solar power generation companies such as the Adani Group, Torrent Group and Azure Power, Renew Power and others. "The projects have capacity of 10 GW each," Singh said, adding that the Adani Group, which is setting up a solar park, have already put in place 5000-6000 MW.

"We have recently approved a Rs 48,000-crore customised package for the Adani Group and they have given a request for another Rs 40,000 crore of investments," she added.

The investments signed in Gujarat on Wednesday are in renewable energy, city gas supply, cement manufacturing, logistics, tourism and hospitality. Among the LoIs signed, ACME Cleantech Solutions Pvt Ltd signed a Rs 42,540-crore agreement for setting up a 3,950-MW solar power project and a 4,200-MW solar project for the production of 560 MTD green hydrogen and 2,800 MTD green ammonia in Rajasthan.

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