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ACME, Japan's IHI to explore green hydrogen opportunities

RE BUREAU
Gurgaon, February 21

ACME GROUP, a diversified renewable energy company, and IHI Corporation, a comprehensive heavy industry manufacturer in Japan, on Thursday announced the signing of a memorandum of understanding (MoU) to jointly explore the potential business opportunities of green hydrogen.

The two companies said

they will study and evaluate potential projects with respect to collaboration opportunities across the green hydrogen and ammonia value chain, including production, handling, transportation, distribution, and power generation. The MoU will allow IHI to participate as an investor or take offtake in ACME's projects in Oman, India, USA or Egypt. Both the companies will also explore opportunities to jointly offer a

complete integrated solution to customers from green ammonia supply, bunkering and products or solutions for various applications.

Manoj K Upadhyay, founder and chairman, ACME Group, said, "We will together explore opportunities across green hydrogen and ammonia value chain, including production, handling, transportation, distribution, and power generation."

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