

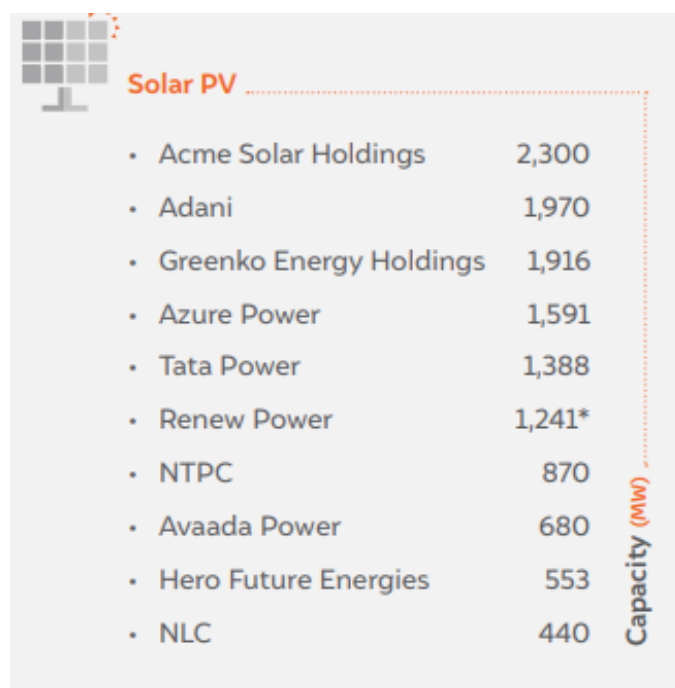
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India's largest renewable energy companies: Acme Solar, Adani and Greenko top the list

Acme Solar, Adani, and Greenko have topped the list of India's largest solar power producers by capacity while in the wind energy sector Renew Power, Greenko and Sembcorp top the charts, according to latest data compiled by the International Energy Agency and CEEW.

The latest data, compiled in a report "Clean Energy Investment Trends 2019", shows Acme Solar Holdings had 2,300 Megawatt (Mw), Adani 1,970 Mw while Greenko Energy Holdings had 1,916 Mw of solar PV generation capacity at the end of May 2019.

India's largest renewable energy companies:



Similarly, the figure for CLP does not include a 100 MW wind project in which it holds a 49 per cent equity stake. Also, the figure for Inox Renewables is estimated assuming commissioning of projects won in tenders in 2017. The company divested its pre-existing portfolio of 260 Mw in March 2017.

Overall, the report highlights that the investment in India's renewable energy sector has doubled over the past five years. At around \$20 billion in 2018, it has surpassed capital expenditure in the thermal power sector.

"Ambitious targets, supportive policies, and falling technology costs have improved the attractiveness of financing utility-scale solar PV and wind projects, spurring a dramatic expansion in deployment, though with some differences in the risk profiles and industry landscape between the sectors," the report states.

The researchers analysed utility-scale solar PV and wind projects sanctioned between 2014 and 2018 to highlight higher market concentration, better financing terms and lower investment risks over time. However, financing constraints and uncertainties over key policy and infrastructure enablers remain present.

About ACME

[\(http://www.acme.in/\)](http://www.acme.in/)

Acme Solar is the largest solar IPP in India having a portfolio of 5.5 + GWp and an operational capacity of 2.5+ GWp. The company has an asset base of USD 2Bn and employs more than 1000 associates across various sites. The company's vision is to be in the top 10 Cleantech companies in the world and an integrated solar player with an operating capacity of 10 GWp by 2023.

Read full coverage - <https://energy.economictimes.indiatimes.com/news/renewable/indias-largest-renewable-energy-companies-acme-adani-and-greenko-top-the-list/70429534>

For more information, please contact:

Dinesh Khanchandani, Dy. Manager – Corporate Communication

Mobile: +91 9911900548, E-mail: dinesh.khanchandani@acme.in, Website: www.acme.in